

10 September 2019

DeltaCap Ltd to join the Clermont Group

The Clermont Group (“**Clermont**”) and DeltaCap Ltd (“**DeltaCap**”) are pleased to announce Clermont’s acquisition of DeltaCap, a transaction that will expand and compliment Clermont’s existing presences in Switzerland, the UK, the British Virgin Islands, Cyprus and the United States to include DeltaCap’s home jurisdiction of Mauritius. The transaction has received formal clearance from the Financial Services Commission of Mauritius and DeltaCap, which has grown successfully since its launch in 2016, will trade as Clermont Consultants (MU) Ltd (“**Clermont Mauritius**”) going forward.

Commenting on the transaction Christophe Du Mée, CEO and Co-Founder of DeltaCap, said *“3 years ago, DeltaCap embarked on a journey to deliver quality corporate and trustee services entirely focused on substance and the provision of true, lasting value for our clients. The entire team at DeltaCap have embraced the challenge and worked relentlessly to make our vision a reality. We believe this exciting merger with the Clermont Group is affirmation of our efforts.”* Mr. Du Mée, who will be continuing in his role as Managing Director, added *“We are thrilled to be joining the prestigious Clermont Group. Their knowledge and expertise will undoubtedly be of great value to our clients and our team. We look forward to this next chapter as our local journey now takes on a global dimension.”*

Martin Chesler, Group CEO of Clermont, said *“We have been impressed with what the DeltaCap team have achieved in just a few years and are delighted to have them join our growing international group. Their commitment to excellence is entirely aligned with our own ethos and culture.”* Mr. Chesler also added, *“The Mauritius IFC plays a proven pivotal role in the African region and beyond and is one that is increasingly relevant to Clermont and our clients. We are confident that the addition of Clermont Mauritius will add a valuable pillar to our flourishing global offering”.*

About Clermont

The Clermont Group is an owner-managed fiduciary services business providing bespoke wealth solutions for families, investors, institutions and entrepreneurs. Founded in 1996, we are entirely independent and thus free from the inhibition of commercial or prescribed institutional alliances when providing our services. We are passionately client-focused, striving to always provide pragmatic, genuinely useful and cost saving solutions. This approach has led us to grow significantly in recent years – from 13 to 50 full time staff members since 2012 - based purely on positive word-of-mouth.

Notwithstanding that a significant percentage of our staff are professionally qualified, we refrain from providing formal legal or tax advice and instead use the expertise of our teams, in conjunction with our expansive list of professional contacts, to provide intelligent, informed and well considered solutions to the families we serve. Similarly, we do not provide direct investment advisory or asset management services and instead leverage our independence to work with such banks, custodians and professional asset managers as best serve the interests and aims of the entities we administer.

For more information please visit: www.clermonttrust.com